

Greater Hansville Community Center

Minutes of May 6, 2015 Board Meeting

Present: : Connie Gordon, Chris Brinton, Lindsey Vallance, Lynn Hix, Don Lynch, Lois Lee, Ed Gronseth, Paul Warner, Celia Grether, Robin Anderson, Chuck Strahm, Carolyn Barry and Judy Tallman.

Guests: George Briese, Jason Berger from Morgan Stanley and Jan Morris from Morgan Stanley

Morgan Stanley Presentation: Prior to the Board meeting, Jason Berger and Jan Morris from Morgan Stanley made a presentation regarding their services that are available to GHCC as clients. Additionally, Jason spent time reviewing our current Investment Policy Statement and made recommendations for several modifications to the policy. There was an in-depth discussion about the recommendations and Jason was able to explain issues and answer questions. The IPS will be reviewed by the Board and decide on the recommendations that were presented.

A potluck dinner was enjoyed prior to the meeting. During the meal, Chris Brinton and Judy Tallman reported on information they learned at two informational meetings they recently attended and how that information could be used to benefit GHCC.

Following dinner the meeting was called to order.

Minutes: were approved as corrected

Treasurer's report: was approved as presented.

Reports:

Morgan Stanley: Chris Brinton reviewed the recommendations for the changes to the IPS that were made by Morgan Stanley. It was decided by the Board that they were fully informed about the changes and the reasons behind the recommendations. It was felt that there was not a need to study this any further. A motion was made and passed that the recommended changes be made to the Investment Policy Statement. The revised section of the IPS is as follows:

The Fund has a strategic long term allocation. This allocation was based on the consensus input from board members using Morgan Stanley Consulting Group Investor Suitability Questionnaire

May events: Judy Tallman reported that there will be a Tuesday talk on May 19th and the topic is chair yoga. She also reported the Tuesday talks have been well received and that the June program will take place on Sunday June 7th rather than on a Tuesday. This program speaker is Cliff Mass a U of W professor of Atmospheric Sciences. He will talk about "The Weather of the Pacific Northwest". Judy also explained that the use of Brown Paper Tickets for the program is

going well and she is very pleased with the ease of the process. There will be a meeting on 5/20 to plan this year's Octoberfest. Judy also said the Christmas Concert may need to be cancelled this year due to lack of attendance last year and a conflict with the Christmas Home Tour.

Other future events: Chuck reported that there will be another chili cook-off on September 13th to benefit Hansville Helping Hands support the Hansville Cemetery. There will also be a summer BBQ and potluck held June 20th in the covered picnic area.

Rummage Sale: Lynn said the last drop-off went well and that there is considerable amount of donations already in storage for the sale. Next drop-off is May 16th.

Book Sale: Lynn reported that the set-up, sale and take-down went very smoothly and the new system of sorting helped greatly. \$820 was raised at the sale.

Insurance: Chris reported that several of the Board members met with our agent at the center and reviewed the facility and the GHCC activities. Our agent recommended several changes to the policy to give better coverage for our needs. In addition, he is securing a quote for an Umbrella Liability policy to increase our liability coverage. The Board approved renewal of the current policy with the new changes. Additionally they also approved that an Umbrella Liability policy be purchased at a premium not to exceed \$750.

Credit Card Acceptance: Lindsey is exploring the ability for us to accept credit cards which will be especially helpful at the wine social and the rummage sale but it could be used for other events as well. She will report back when she has additional information.

Membership: Carolyn reported 2 single, 7 family and 2 organizations have become members this last month.

Scholarship: Don reported that there were 7 well qualified applicants and he will call a meeting this next week to select the recipients.

Landscaping: Don said current weeding and pruning is taking place.

Website: Don reported there is nothing new at this time.

Rental activity: Robin reported 17 rentals for May but so far June does not have many bookings.

Maintenance: George demonstrated the newly installed generator for Board members following the meeting. Chuck is getting bids for painting the interior and exterior spaces that need painting. He also said there is a post on the East exit railing that needs to be replaced. Lighting options for illuminating the parking lot are being researched and there are no answers yet to this issue.

New Business

Log: Connie reported that we need to find a replacement for Judy Davis and she is currently working on locating a volunteer.

Bylaws: Chris made a suggestion to add a section to the bylaws requiring two signatures for checks over a specific amount. Since the Bylaws were updated in 2013, it was felt that there was

not a need to review the entire document but was suggested Chris write up this recommendation and submit it to the Board at the next meeting.

Meeting was adjourned.